

Cabinet

10 OCTOBER 2011

LEADER

*Councillor Stephen
Greenhalgh*

**THE GENERAL FUND CAPITAL PROGRAMME,
HOUSING REVENUE CAPITAL PROGRAMME
AND REVENUE BUDGET 2011/2012 – MONTH 4
AMENDMENTS.**

**Wards:
All**

The purpose of this report is to seek approval for changes to the Capital Programme and the Revenue Budget.

CONTRIBUTORS

All Departments

**HAS A PEIA BEEN
COMPLETED?
N/A**

Recommendations:

- 1. That the changes to the capital programme as set out in Appendix 1 be approved.**
- 2. That the changes to the General Fund and Housing Revenue Account revenue budgets as set out in Appendix 2 be approved.**

**HAS THE REPORT
CONTENT BEEN RISK
ASSESSED?
N/A**

1 SUMMARY

1.1 This report sets out proposed amendments to both Capital and Revenue Estimates as at month 4.

2. GENERAL FUND CAPITAL PROGRAMME

2.1 Table 1 summarises the proposed amendments to the 2011/12 General Fund capital programme and is detailed in Appendix 1.

Table 1 – Summary of Proposed Amendments to the General Fund Capital Programme

Service Area	Revised Budget at Month 2	Additions/ (Reduction)	Revised Budget at Month 4
	£m	£m	£m
Children's Services	15.542	0.187	15.729
Community Services (Adult Social Care)	1.898	0	1.898
Environment Services	16.447	(0.598)	15.849
Finance and Corporate Services	1.500	0	1.500
Resident's Services	8.880	0.007	8.887
Total	44.267	(0.404)	43.863

2.2 Movement in Expenditure

Children's Services

The budget movement from period 2 results in a net increase in the month 4 budget of £0.187m. A combination of reasons account for the changes (both additions and reductions) and these are detailed by scheme in Appendix 1. Included in the net increase, is an overall reduction of £0.197m to the Kitchens budget since the St Thomas School kitchen is now being funded from the wider St Thomas School Expansion programme.

Environment Services

The budget movement from period 2 results in a net reduction in the month 4 budget of £0.598m. A combination of reasons account for the changes (both additions and reductions) and these are detailed by scheme in Appendix 1.

Residents Services

The budget movement from period 2 results in an addition in the month 4 budget of £0.007m. This relates to parks expenditure as detailed in Appendix 1.

3. REVENUE BUDGET ADJUSTMENTS

3.1 The total adjustments to revenue budgets is £2.328m (Appendix 2).

3.2 Virements totalling £1.151m are required to realign the Housing Revenue Account budgets. The net effect to the Housing Revenue Account from this adjustment is nil.

- 3.3 Virements totalling £1.177m are proposed to general fund budgets representing the transfer of the Performance & Information team from Community Services (CSD) to Finance and Corporate Services (FCS) (£0.253m), the realignment of Environment Medium Term Financial Strategy savings budgets (£0.300m), budget adjustment for CSD carry forward budget (£0.474m) and a budget realignment for the North Fulham New Deal for Communities (£0.150m) .

LOCAL GOVERNMENT ACT 2000
LIST OF BACKGROUND PAPERS

No.	Brief Description of Background Papers	Name/Ext. of holder of file/copy	Department
1.	Revenue Monitoring Documents	Gary Ironmonger Ext. 2109	Corporate Finance Room 38 , Town Hall
2.	Capital Monitoring Documents	Isaac Egberedu Ext. 2503	Corporate Finance Room 5, Town Hall
Responsible officers :		Gary Ironmonger Ext. 2109 Isaac Egberedu Ext. 2503	